



Gujarat State Road Transport Corporation is formed under the Road Transport Corporation Act,1950. Gujarat State Road Transport Corporation has formed separate GSRTC Contributory Provident Fund.

The Annual investment amount is Rs 90-110 cr.(Approx).The funds of all the Trust are invested as per pattern of Investment prescribed by the Ministry Of Labour/Finance, Govt. of India from time to time. The Board of Trustees have formed the "Investment Panel" of Merchant Bankers for the Investment of Trust.

The Terms & Conditions prescribed for the Empanelment of Merchant Bankers on Panel list of Board of Trustee, GSRTC Contributory Provident Fund are as under.

(1). The new applicants should fulfill following criteria :

i)	SEBI Registration No. And NSE /BSE Membership	Certification of Registration
ii)	Permanent Account Number (i.e. PAN)	A copy of PAN Card.
iii)	Minimum Experience of 3 years in the field of Provident Fund Investment.	Attach a copy of Registration inception Certificate.
iv)	H.O./Branch Location in Ahmedabad/Gandhinagar.	Furnish Office address with landline Tele. No, Fax. No. & E-Mail Address.
v)	Minimum Net worth 25 Crore.	Net worth certificate duly certified by the Chartered Accountants.
vi)	Annual Turnover exceeding Rs.300 Crores for last financial year.	Copies of Annual Accounts for last financial year to be furnished.
vii)	Prohibition of black listing or ban on operations	A self declaration of the Firm that it was never black listed or banned for operation by SEBI and /or RBI
viii)	Empanelment with Minimum 10 PSUs in India.	Any suitable proof of Empanelment.

- (2). The Trust's fee for Empanelment is Rs.10,000/ (Non-refundable).
- (3). If there is no response on three successive occasions of furnishing quotations for Investment Proposals, the name of such 'Merchant Banker' may be considered for de-empanelled.
- (4). If it is found by the Trust at later stage that any action by the 'Merchant Banker' is detrimental to the Trust , name of the concerned 'Merchant Banker' will be permanently de-empanelled from the panel list of the Trust.
- (5). However, the Merchant Banker will require Re-Empanelment fee of Rs.10,000/- The decision of re-empanelment will lie with the Board of Trustees.
- (6). Govt. Guideline instruction for Investment shall be strictly followed by the Empanelment Merchant Banker.

➤ The application for the Empanelment shall be addressed to,
Gujarat State Road Transport Corporation Contributory Provident Fund
C/o. GUJARAT STATE ROAD TRANSPORT CORPORATION
Accounts Deptt. Central Office, Central Workshop Compound,
Naroda Patiya, NARODA, AHMEDABAD 382 346.

- The Demand Draft towards Empanelment fees shall be drawn in favour of
" GUJARAT STATE ROAD TRANSPORT CORPORATION " payable at par at
Ahmedabad.